



CT PSF Superannuation

Covering Connelly Temple Super Savings Plan and Employer Sponsored Plan

Investment Options Asset Allocations Report to:	Asset Allocation (%)					
	Cash	Australian fixed interest	International fixed interest	Property	Australian shares	International shares
May 31, 2006						
Capital Secure						
Intech Secure Trust	79.60	5.10	10.20	2.00	1.00	2.10
Conservative						
Barclays Superannuation Funds - Diversified Stable Fund	25.63	33.84	9.68	4.94	14.37	11.52
Challenger FM Capital Stable PST (16) (21)	-	-	-	-	-	-
Colonial First State PST Conservative Option (2)	4.52	60.65	6.46	2.94	16.20	9.23
ING Capital Stable Superannuation Fund	40.80	24.90	15.90	2.10	14.00	2.30
Intech Conservative Growth Trust	25.10	15.10	30.20	9.80	9.80	10.00
Ventura Capital Stable Fund	-	-	-	-	-	-
Balanced						
BT Active Balanced PST (9)	1.81	16.80	3.56	-	41.63	21.98
Challenger FM Balanced PST (17) (21)^	7.29	19.77	-	-	41.63	31.31
ING Balanced Superannuation Fund	17.60	16.20	7.20	5.00	34.70	19.10
Merrill Lynch Balanced Pooled Super Fund	7.84	11.27	7.23	10.35	34.04	29.27
MLC Balanced Fund (MT)	-	15.70	15.00	4.40	31.60	29.60
Perpetual's PST Balanced Growth Investment Option	14.62	13.66	-	4.41	38.86	24.00
Ventura Diversified 50 Fund	-	-	-	-	-	-
Growth						
Colonial First State PST Diversified Option	10.43	13.90	7.68	6.93	35.25	25.81
Credit Suisse Asset Management Capital Growth PST	8.83	11.83	9.24	1.90	37.19	31.01
Intech Growth Plus Trust	4.70	10.70	10.80	11.00	33.60	29.20
Macquarie Life Master Growth Fund (14)	1.25	9.72	4.50	9.69	50.10	24.74
MLC Growth Fund (MT)	-	10.50	10.80	3.20	34.80	37.10
Vanguard LifeStrategy Index PST – Growth	1.90	10.60	18.20	8.30	35.90	25.10
Ventura Growth 70 Fund	-	-	-	-	-	-
Zurich Wholesale Superannuation Managed Growth Investment Po	12.40	15.64	4.78	9.78	31.76	25.65
Cash						
Intech Cash Trust (1)	100.00	-	-	-	-	-
Macquarie Life Master Cash Fund	79.48	20.51	-	-	-	-
Australian Fixed Interest						
Intech Australian Bonds Trust	-	100.00	-	-	-	-
Macquarie Life Master Fixed Interest Fund	-	104.36	-	-	-	-
Tyndall Fixed Interest Fund (Tax Paid)	1.40	98.60	-	-	-	-
International Fixed Interest						
Intech International Bonds (Hedged) Trust	-	-	100.00	-	-	-
Australian Property						
BT Property Securities PST (7)	0.45	-	-	99.55	-	-
Colonial First State PST Property Securities Option	1.73	-	-	98.27	-	-
Intech Property Securities Trust	-	-	-	100.00	-	-
Macquarie Life Master Property Securities Fund	1.48	-	-	98.52	-	-
Australian Shares						
BT Australian Share PST (10)	5.64	-	-	4.41	89.95	-
BT Core Australian Share PST (8)	6.00	-	-	4.36	89.65	-
Challenger FM Australian Share PST (15)	0.31	-	-	-	99.69	-
Colonial First State PST Australian Shares Option	0.45	-	-	0.66	98.89	-
Credit Suisse Asset Management Australian Shares PST	10.05	-	-	5.09	84.85	-
ING Wholesale Australian Share Superannuation Fund	-	-	-	0.80	99.20	-
Intech Australian Shares Active Trust	-	-	-	-	100.00	-
Macquarie Life Master Australian Enhanced Equities Fund	0.14	-	-	9.17	90.70	-
Merrill Lynch Australian Equities PST (12)	4.81	-	-	-	95.18	-
Perpetual's PST Industrial Share Investment Option	2.94	0.07	-	1.65	95.34	-
Schroder PST Australian Equity Class^	3.02	-	-	2.88	94.10	-
Tyndall PST Australian Share Portfolio^	0.05	-	-	-	99.95	-
Ventura Australian Shares Fund	-	-	-	-	-	-
International Shares						
BT International Share PST (11)	0.07	-	-	-	-	99.93
Credit Suisse Asset Management International Shares PST	4.06	-	-	-	-	95.95
Intech International Shares (Unhedged) Trust	-	-	-	-	-	100.00
INVESCO Wholesale Global Matrix PST – Hedged (20)^	2.90	-	-	-	-	97.09
Perpetual's PST International Share Investment Option	3.24	-	-	-	-	96.76
Ventura International Shares Fund	-	-	-	-	-	-
Zurich Wholesale Superannuation International Share Portfolio	8.98	-	-	-	-	91.01
International Shares – Regional						
INVESCO Wholesale Asian Share PST (13)^	4.39	-	-	-	-	95.61

All data is drawn directly from external managers. The Trustee takes no responsibility for incorrect data
 "n/a" - Not available for reporting "^" - The asset allocation data for this investment option is for the previous month.
 Asset allocations may not equal 100.00% because of rounding

Notes for CT PSF Superannuation (CTPSF), Australian Master Superannuation Fund (AMSF) and Connelly Temple Super Master Trust (CTSMT), each being a "Plan"

Please note that some notes do not apply to all Plans

1. Intech Enhanced Cash Trust renamed Intech Cash Trust on 1 May 2001.
2. CFS PST Capital Stable Option renamed Colonial First State PST Conservative Option in October 2002.
3. AM Capital Safe Fund renamed IOOF (Ex AM) PST Capital Enhanced Fund on 30 September 2003. Option closed to new investors effective 30 September 2003.
4. AM Balanced Growth Fund renamed IOOF (ex AM) PST Balanced Growth Fund on 30 September 2003. Option closed to new investors effective 30 September 2003.
5. AM Global Hi Growth Fund renamed IOOF (ex AM) PST Hi-Growth Fund on 30 September 2003. Option closed to new investors effective 30 September 2003.
6. AM Conservative Growth Fund renamed IOOF (ex AM) PST Conservative Growth Fund on 30 September 2003. Option closed to new investors effective 30 September 2003.
7. Sagitta Rothschild Property Superannuation Trust renamed BT Property Securities PST on 27 October 2003.
8. Sagitta Rothschild Australian Share Superannuation Trust renamed BT Core Australian Share PST on 27 October 2003.
9. Sagitta Rothschild Balanced Superannuation Trust renamed BT Active Balanced PST on 27 October 2003.
10. BT Australian Share PST closed to new investors, effective 27 October 2003.
11. BT International Share PST closed to new investors effective 27 October 2003.
12. Merrill Lynch Imputation PST renamed Merrill Lynch Australian Equities PST on 30 September 2004.
13. INVESCO Asian Share PST renamed INVESCO Wholesale Asian Share PST on 20 November 2004.
14. Macquarie Life Master Growth Fund closed to new investors effective 28 April 2005.
15. HSBC Australian Equity PST renamed Challenger FM Australian Share PST on 30 June 2005. Option closed to new investors effective 23 June 2005.
16. HSBC Capital Stable PST renamed Challenger FM Capital Stable PST on 30 June 2005. Option closed to new investors effective 23 June 2005.
17. HSBC Balanced PST renamed Challenger FM Balanced PST on 30 June 2005. Option closed to new investors effective 23 June 2005.
18. INVESCO Wholesale June Protected Growth PST renamed INVESCO Wholesale Protected Growth PST on 19 July 2005.
19. INVESCO Wholesale Growth PST renamed INVESCO Wholesale Diversified Growth PST on 19 July 2005.
20. INVESCO Wholesale International Share PST renamed INVESCO Wholesale Global Matrix PST - Hedged on 19 July 2005.
21. Challenger FM fund changed its investment approach on 29 July 2005. Therefore, investment performance prior to this date is not provided. For further details, please refer to the relevant Annual Report for year ending 30 June 2005.
22. Macquarie Life Lazard Master Global Equities Fund terminated effective 31 January 2006. Members transferred to Intech International Share (Unhedged) Trust.
23. Advance PST - Managed terminated effective 31 March 2006. Members transferred to Colonial PST Diversified Option.



**Connelly Temple PSF -
Allocated Pension**

Covering Connelly Temple Super Savings Plan Allocated Pension

Investment Options Asset Allocations Report to:	Asset Allocation (%)						
	Cash	Australian fixed interest	International fixed interest	Property	Australian shares	International shares	Other
May 31, 2006							
Capital Secure							
Intech Secure Trust	79.60	5.10	10.20	2.00	1.00	2.10	0.00
Conservative							
Barclays Managed Investment Funds - Diversified Stable Fund	26.08	33.85	9.42	5.02	14.65	10.98	0.00
BT Wholesale Conservative Outlook Fund	15.25	34.32	13.21	3.53	14.21	9.16	10.32
Colonial First State Wholesale Conservative Fund (2)	4.06	60.93	6.49	2.96	16.28	9.28	0.00
ING Wholesale Capital Stable Trust^	38.60	25.20	16.50	2.60	14.80	2.20	0.10
Intech Conservative Growth Trust	25.10	15.10	30.20	9.80	9.80	10.00	0.00
Macquarie Master Capital Stable Fund	34.10	30.09	8.18	5.29	13.07	9.26	0.00
Ventura Capital Stable Fund	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Balanced							
BT Wholesale Active Balanced Fund (3)	1.17	16.88	3.48	6.25	36.55	21.78	13.89
BT Wholesale Balanced Returns Fund	8.24	17.28	3.69	0.00	36.57	20.09	14.13
ING Wholesale Balanced Trust^	16.50	16.60	7.20	5.00	35.10	19.40	0.20
Macquarie Master Balanced Fund	1.00	18.98	10.38	10.06	39.12	20.46	0.00
Merrill Lynch Wholesale Balanced Fund	7.51	11.50	8.06	10.41	34.07	28.45	0.00
MLC Wholesale Horizon 4 Balanced Portfolio^	0.99	14.68	14.55	3.97	32.31	33.51	0.00
Perpetual's Wholesale Balanced Growth Fund	14.62	13.66	0.00	4.41	38.86	24.00	0.00
Ventura Diversified 50 Fund	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Growth							
Challenger Wholesale MTM Diversified Growth Fund^	3.90	9.59	0.00	0.00	47.44	39.08	0.00
Colonial First State Wholesale Diversified Fund	10.03	13.96	7.72	6.97	35.40	25.92	0.00
Credit Suisse Asset Management Capital Growth Fund	8.94	11.90	8.97	1.80	37.48	30.91	0.00
Intech Growth Plus Trust	4.70	10.70	10.80	11.00	33.60	29.20	0.00
MLC Wholesale Horizon 5 Growth Portfolio (23)^	1.06	7.11	8.02	2.90	35.55	45.36	0.00
Ventura Growth 70 Fund	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Zurich Investments Series Managed Growth Fund^	9.85	14.82	3.71	9.94	32.61	29.06	0.00
Cash							
Intech Cash Trust (1)	100.00	0.00	0.00	0.00	0.00	0.00	0.00
Macquarie Master Cash Plus Fund	29.61	70.39	0.00	0.00	0.00	0.00	0.00
Mortgage Trust							
Challenger Howard Wholesale Mortgage Fund (34)	27.97	72.03	0.00	0.00	0.00	0.00	0.00
Australian Fixed Interest							
Intech Australian Bonds Trust	0.00	100.00	0.00	0.00	0.00	0.00	0.00
Macquarie Master Fixed Interest Fund	-4.36	104.36	0.00	0.00	0.00	0.00	0.00
Tyndall Fixed Interest Fund (Tax Exempt)	1.40	98.60	0.00	0.00	0.00	0.00	0.00
Vanguard Australian Fixed Interest Index Fund (Wholesale)	9.35	90.65	0.00	0.00	0.00	0.00	0.00
International Fixed Interest							
Intech International Bonds (Hedged) Trust	0.00	0.00	100.00	0.00	0.00	0.00	0.00
Australian Property							
BT Wholesale Property Investment Fund (4)	1.53	0.00	0.00	98.48	0.00	0.00	0.00
Challenger Wholesale Hybrid Property Fund (29)	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Colonial First State Wholesale Property Securities Fund^	1.29	0.00	0.00	98.71	0.00	0.00	0.00
Deutsche Paladin Property Securities Fund	0.41	0.00	0.00	99.59	0.00	0.00	0.00
Intech Property Securities Trust	0.00	0.00	0.00	100.00	0.00	0.00	0.00
Macquarie Master Property Securities Fund	1.48	0.00	0.00	98.52	0.00	0.00	0.00
MLC Investment Trust Property Securities Fund^	2.37	0.00	0.00	97.63	0.00	0.00	0.00
Australian Shares							
BT Wholesale Australian Share Fund	5.70	0.00	0.00	0.00	94.30	0.00	0.00
BT Wholesale Core Australian Share Fund (5)	5.61	0.00	0.00	4.38	90.01	0.00	0.00
Challenger Wholesale Australian Share Fund (CNA) (30) (33)	0.31	0.00	0.00	0.00	99.69	0.00	0.00
Challenger Wholesale Australian Share Income Fund	21.95	0.00	0.00	0.00	78.05	0.00	0.00
Colonial First State Wholesale Australian Share Fund	0.45	0.00	0.00	0.66	98.89	0.00	0.00
Colonial First State Wholesale Imputation Fund^	0.33	0.00	0.00	0.66	99.01	0.00	0.00
Credit Suisse Asset Management Australian Shares Fund^	7.86	0.00	0.00	0.00	87.03	5.11	0.00
ING Wholesale Australian Share Trust^	0.10	0.00	0.00	0.80	99.10	0.00	0.00
Intech Australian Shares Active Trust	0.00	0.00	0.00	0.00	100.00	0.00	0.00
Investors Mutual Australian Share Fund	7.40	0.00	0.00	0.00	92.60	0.00	0.00
Macquarie Master Australian Enhanced Equities Fund	0.13	0.00	0.00	9.18	90.70	0.00	0.00
Merrill Lynch Wholesale Australian Share Fund (13)	4.81	0.00	0.00	0.00	95.18	0.00	0.00
Perpetual's Wholesale Industrial Fund	2.94	0.07	0.00	1.65	95.34	0.00	0.00
Schroder Wholesale Australian Equity Fund (31)^	3.02	0.00	0.00	2.88	94.10	0.00	0.00
Tyndall Australian Share Wholesale Portfolio^	1.36	0.00	0.00	0.00	98.64	0.00	0.00
Vanguard Australian Shares Index Fund	0.00	0.00	0.00	9.10	90.90	0.00	0.00
Ventura Australian Shares Fund	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Australian Small Companies							
BT Wholesale Smaller Companies Fund (6)	4.19	0.00	0.00	2.66	93.16	0.00	0.00
Investors Mutual Future Leaders Fund (12)	5.81	0.00	0.00	0.00	94.19	0.00	0.00
International Shares							
BT Wholesale International Share Fund (10)	0.07	0.00	0.00	0.00	0.00	99.93	0.00
Credit Suisse Asset Management International Shares Fund	4.06	0.00	0.00	0.00	0.00	95.95	0.00
Intech International Shares (Unhedged) Trust	0.00	0.00	0.00	0.00	0.00	100.00	0.00
INVECO Wholesale Global Matrix Fund - Hedged (17)^	2.90	0.00	0.00	0.00	0.00	97.09	0.00
Perpetual's Wholesale International Share Fund (21)	3.24	0.00	0.00	0.00	0.00	96.76	0.00
Platinum International Fund (14)	16.50	0.00	0.00	0.00	0.50	83.00	0.00
Vanguard International Shares Index Fund	0.00	0.00	0.00	0.00	0.00	100.00	0.00



Connelly Temple PSF - Allocated Pension

Covering Connelly Temple Super Savings Plan Allocated Pension

Investment Options Asset Allocations Report to:	Asset Allocation (%)						
	Cash	Australian fixed interest	International fixed interest	Property	Australian shares	International shares	Other
May 31, 2006							
Ventura International Shares Fund	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Zurich Investments Series International Share Fund	7.41	0.00	0.00	0.00	0.00	92.58	0.00
International Shares - Regional							
INVESCO Wholesale Asian Share Fund (19)^	3.54	0.00	0.00	0.00	0.00	96.46	0.00

All data is drawn directly from external managers. The Trustee takes no responsibility for incorrect data
 "n/a" - Not available for reporting "^" - The asset allocation data for this investment option is for the previous month.
 Asset allocations may not equal 100.00% because of rounding

Notes for Connelly Temple PSF - Allocated Pension (CTPSF AP), Australian Master Superannuation Fund - Allocated Pension (AMSF AP) and Connelly Temple Super Master Trust - Allocated Pension (CTSMT AP), each being a "Plan"

Please note that some notes do not apply to all Plans

1. Intech Enhanced Cash Trust renamed Intech Cash Trust on 1 May 2001.
2. CFS Capital Stable Fund renamed Colonial First State Wholesale Conservative Fund in October 2002.
3. Sagitta Rothschild Balanced Wholesale Trust renamed BT Wholesale Active Balanced Fund on 15 September 2003.
4. Sagitta Rothschild Property Wholesale Trust renamed BT Wholesale Property Investment Fund on 15 September 2003.
5. Sagitta Rothschild Australian Share Wholesale Trust renamed BT Wholesale Core Australian Share Fund on 15 September 2003.
6. Sagitta Rothschild Smaller Companies Wholesale Trust renamed BT Wholesale Smaller Companies Fund on 15 September 2003.
7. Sagitta Rothschild Global Core Wholesale Trust renamed BT Wholesale Core Global Share Fund on 15 September 2003.
8. AM Conservative Growth Fund renamed IOOF (ex AM) PST Conservative Growth Fund (Tax Exempt) on 30 September 2003. Option closed to new investors effective 30 September 2003.
9. AM Balanced Growth Fund renamed IOOF (ex AM) PST Balanced Growth Fund (Tax Exempt) on 30 September 2003. Option closed to new investors effective 30 September 2003.
10. BT Wholesale International Share Fund closed to new investors, effective 27 October 2003.
11. AMP Henderson became AMP Capital Investors in December 2003.
12. Investors Mutual Future Leaders Fund closed to new investors effective May 2004 (CTPSF only).
13. Merrill Lynch Wholesale Imputation Fund renamed Merrill Lynch Wholesale Australian Share Fund on 18 June 2004.
14. MLC Investment Trust Platinum Global Fund terminated on 11 November 2004. Members transferred to new option, Platinum International Fund.
15. INVESCO Wholesale June Protected Growth Fund renamed INVESCO Wholesale Protected Growth Fund on 20 November 2004.
16. INVESCO Wholesale Growth Fund renamed INVESCO Wholesale Diversified Growth Fund on 20 November 2004.
17. INVESCO Wholesale International Share Fund renamed INVESCO Wholesale Global Matrix Fund - Hedged on 20 November 2004.
18. INVESCO Wholesale Global Themes Fund renamed INVESCO Wholesale Global Matrix Fund - Unhedged on 20 November 2004.
19. INVESCO Asian Growth Fund renamed INVESCO Wholesale Asian Share Fund on 20 November 2004.
20. Deutsche Top 50 Fund renamed Deutsche Global Select Fund on 3 December 2004.
21. Fidelity Perpetual Wholesale International Share Fund renamed Perpetual's Wholesale International Share Fund on 4 March 2005.
22. MLC Investment Trust Balanced Fund renamed MLC Investment Trust Balanced (Multi-Manager) Fund on 19 April 2005.
23. MLC Investment Trust Growth Fund renamed MLC Investment Trust Growth (Multi-Manager) Fund on 19 April 2005.
24. HSBC Balanced Wholesale Fund renamed Challenger FM Balanced Wholesale Fund on 30 June 2005. Option terminated effective 2 August 2005. Members transferred to Intech Growth Plus Trust.
25. HSBC Diversified Growth Wholesale Fund renamed Challenger FM Diversified Growth Wholesale Fund on 30 June 2005. Option closed to new investors effective 30 June 2005.
26. HSBC Property Securities Wholesale Fund renamed Challenger FM Property Securities Wholesale Fund on 30 June 2005.
27. HSBC Imputation Wholesale Fund renamed Challenger FM Imputation Wholesale Fund on 30 June 2005.
28. HSBC International Equity Wholesale Fund renamed Challenger FM MTM International Share Wholesale Portfolio on 30 June 2005. Option closed to new investors effective 30 June 2005.
29. HSBC Strategic Property Wholesale Fund renamed Challenger FM Strategic Property Wholesale Fund on 30 June 2005.
30. HSBC Australian Share Wholesale Fund renamed Challenger FM Australian Share Wholesale Fund on 30 June 2005. Option closed to new investors effective 30 June 2005.
31. Schroder Wholesale Australian Equity Fund has an inception date of 1 July 2002. Figures prior to this date are simulated and indicative of the management style used by Schroder Investment Management Australia Limited for an Australian Equities Portfolio.
33. This Challenger FM fund changed its investment approach on 29 July 2005. Therefore, investment performance prior to this date is not provided. For further details, please refer to the relevant Annual Report for year ending 30 June 2005.
34. Challenger Howard Wholesale Mortgage Fund renamed Howard Wholesale Mortgage Trust on 25 January 2006.